## STATE OF TENNESSEE COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS FOR FISCAL YEAR ENDED JUNE 30, 1998 (With comparative totals for fiscal year ended June 30, 1997)

(Expressed in Thousands)

		PROPRIETAR	RY FUNI	O TYPES	FIDUC	CIARY FUND TYPES
	_	ENTERPRISE		INTERNAL SERVICE	NC	NEXPENDABLE TRUST
OPERATING REVENUES:	_	E. TERUTUSE	_	BERTTEE		111001
CHARGES FOR SERVICES	\$	10,763	\$	275,603	ф	722
CONTRIBUTIONS INVESTMENT INCOME		5,095			\$	732 33,649
SECURITIES LENDING INCOME		3,093				33,049
PREMIUMS		142,286		283,781		
OTHER	_	4		18		
TOTAL OPERATING REVENUES	_	158,148		559,402		34,381
OPERATING EXPENSES:						
PERSONAL SERVICES		913		21,944		
CONTRACTUAL SERVICES		5,705		144,774		
MATERIALS AND SUPPLIES RENTALS AND INSURANCE		26 34,375		29,661 102,327		
INTEREST		1,403		102,327		
DEPRECIATION AND AMORTIZATION		8		41,242		
BENEFITS		96,520		204,946		
NURSING HOME SERVICES						
SECURITIES LENDING						
OTHER	_	1,355		6,075		7,084
TOTAL OPERATING EXPENSES	_	140,305	_	550,969	_	7,084
OPERATING INCOME(LOSS)		17,843		8,433		27,297
NONOPERATING REVENUES(EXPENSES)	_	3,047		827		
INCOME BEFORE OPERATING						
TRANSFERS AND EXTRAORDINARY ITEMS		20,890		9,260		27,297
OPERATING TRANSFERS FROM:						
OTHER FUNDS		1		10,596		252
PRIMARY GOVERNMENT		•		10,570		232
OPERATING TRANSFERS TO:						
COMPONENT UNITS		(25)				
PRIMARY GOVERNMENT	_		_		_	
INCOME BEFORE EXTRAORDINARY ITEMS		20,866		19,856		27,549
EXTRAORDINARY ITEMS(Note 3)	_					
NET INCOME/CHANGE IN						
RETAINED EARNINGS		20,866		19,856		27,549
OTHER CHANGES IN FUND EQUITY:						
CONTRIBUTED FIXED ASSETS				360		
CAPITAL GRANTS		32,245				
EQUITY TRANSFERS OUT EQUITY TRANSFERS IN		4,575		(550) 4,510		
	_		_			
NET CHANGE IN FUND EQUITY	_	57,686	_	24,176	-	27,549
FUND EQUITY, JULY 1(Note 2)		291,339		329,016		157,329
CHANGE IN ACCOUNTING PRINCIPLE PRIOR PERIOD ADJUSTMENT	_			(2,788) (1,203)		26,230
FUND EQUITY(Restated), JULY 1 (Note 2)	_	291,339	_	325,025		183,559
FUND EQUITY, JUNE 30	\$	349,025	\$	349,201	\$	211,108

See accompanying Notes to the Financial Statements

GOVERNMENT         UNITS         JUNE 30, 1998         JUNE 30, 1997           \$ 286,366         \$ 128,461         \$ 414,827         \$ 430,676           732         32         1,423           38,744         73,158         111,902         67,162           426,067         12         426,079         401,679           22         948         970         848           751,931         202,579         954,510         901,939           22,857         3,039         25,896         24,414           150,479         5,434         155,913         140,267           29,687         73         29,760         29,276           136,702         324         137,026         138,349           1,403         132,401         133,804         136,152           41,250         580         41,830         37,903           301,466         301,466         301,466         301,466           8,457         8,457         7,532           14,514         1,126         15,640         15,341           698,358         151,434         849,792         838,682           53,573         51,145         104,718         63,257	(1	TOTALS MEMORANDUM ONLY)				TOTALS (MEMORANDUM ONLY) REPORTING ENTITY				
\$ 286,366 \$ 128,461 \$ 414,827 \$ 430,676   732		PRIMARY	(			FOR THE YEAR ENDED				
732         1,423           38,744         73,158         111,902         67,162           426,067         12         426,079         401,679           22         948         970         848           751,931         202,579         954,510         901,939           22,857         3,039         25,896         24,414           150,479         5,434         155,913         140,267           29,687         73         29,760         29,276           136,702         324         137,026         138,349           1,403         132,401         133,804         136,152           41,250         580         41,830         37,903           301,466         301,466         309,448           4,41250         580         41,830         37,903           301,466         8,457         8,457         7,532           14,514         1,126         15,640         15,341           698,358         151,434         849,792         838,682           53,573         51,145         104,718         63,257           3,874         8,607         12,481         7,642           57,447         59,752		GOVERNMENT		UNIIS	_	JUNE 30, 1998	-	JUNE 30, 1997		
38,744         73,158         111,902         67,162           426,067         12         426,079         401,679           22         948         970         848           751,931         202,579         954,510         901,939           22,857         3,039         25,896         24,414           150,479         5,434         155,913         140,267           29,687         73         29,760         29,276           136,702         324         137,026         138,349           1,403         132,401         133,804         136,152           41,250         580         41,830         37,903           301,466         301,466         309,448           8,457         8,457         7,532           14,514         1,126         15,640         15,341           698,358         151,434         849,792         838,682           53,573         51,415         104,718         63,257           3,874         8,607         12,481         7,642           57,447         59,752         117,199         70,899           10,849         25         25         25           (25)         (2	\$		\$	128,461	\$		\$			
426,067         12         426,079         848           751,931         202,579         954,510         901,939           22,857         3,039         25,896         24,414           150,479         5,434         155,913         140,267           29,687         73         29,760         29,276           136,702         324         137,026         138,349           1,403         132,401         133,804         136,152           41,250         580         41,830         37,903           301,466         309,448         8,457         8,457         7,532           14,514         1,126         15,640         15,341           698,358         151,434         849,792         838,682           53,573         51,145         104,718         63,257           3,874         8,607         12,481         7,642           57,447         59,752         117,199         70,899           10,849         25         25         25           (25)         (25)         (25)         (25)           (25)         (25)         (25)         (25)           (25)         (25)         (25)         (25)				73,158				67,162		
22         948         970         848           751,931         202,579         954,510         901,939           22,857         3,039         25,896         24,414           150,479         5,434         155,913         140,267           29,687         73         29,760         29,276           136,702         324         137,026         188,349           1,403         132,401         133,804         136,152           41,250         580         41,830         37,903           301,466         301,466         301,466         309,448           68,457         8,457         7,532           14,514         1,126         15,640         15,341           698,358         151,434         849,792         838,682           53,573         51,145         104,718         63,257           3,874         8,607         12,481         7,642           57,447         59,752         117,199         70,899           10,849         25         25         25           (25)         (25)         (25)         (25)           (25)         (25)         (25)         (25)           (25)		126.067		12		426.070				
751,931         202,579         954,510         901,939           22,857         3,039         25,896         24,414           150,479         5,434         155,913         140,267           29,687         73         29,760         29,276           136,702         324         137,026         138,349           1,403         132,401         133,804         136,152           41,250         580         41,830         37,903           301,466         301,466         309,448           8,457         8,457         7,532           14,514         1,126         15,640         15,341           698,358         151,434         849,792         838,682           53,573         51,145         104,718         63,257           3,874         8,607         12,481         7,642           57,447         59,752         117,199         70,899           10,849         25         25         25           (25)         (43,000)         (43,000)         (43,000)           68,271         16,658         84,929         71,608           360         360         455         32,250         31,429										
22,857         3,039         25,896         24,414           150,479         5,434         155,913         140,267           29,687         73         29,760         29,276           136,702         324         137,026         138,349           1,403         132,401         133,804         136,152           41,250         580         41,830         37,903           301,466         309,448         301,466         309,448           68,457         8,457         7,532         14,514         1,126         15,640         15,341           698,358         151,434         849,792         838,682         53,573         51,145         104,718         63,257           3,874         8,607         12,481         7,642         7,642           57,447         59,752         117,199         70,899           10,849         874         25         25         25           (25)         (25)         (25)         (25)         (25)           (25)         (25)         (25)         (25)         (25)           (25)         (25)         (25)         (25)         (25)           (25)         (25)         (25)	-	22_	_	940	_	970	-	040		
150,479         5,434         155,913         140,267           29,687         73         29,760         29,276           136,702         324         137,026         138,349           1,403         132,401         133,804         136,152           41,250         580         41,830         37,903           301,466         309,448         8457         7,532           14,514         1,126         15,640         15,341           698,358         151,434         849,792         838,682           53,573         51,145         104,718         63,257           3,874         8,607         12,481         7,642           57,447         59,752         117,199         70,899           10,849         25         25         25           (25)         (25)         (25)         (25)           (25)         (43,000)         (43,000)         (43,000)           68,271         16,658         84,929         71,608           360         360         455           32,245         5         32,250         31,429           (550)         (550)         (550)         (149)           9,085	_	751,931	_	202,579	_	954,510	-	901,939		
150,479         5,434         155,913         140,267           29,687         73         29,760         29,276           136,702         324         137,026         138,349           1,403         132,401         133,804         136,152           41,250         580         41,830         37,903           301,466         309,448         8457         7,532           14,514         1,126         15,640         15,341           698,358         151,434         849,792         838,682           53,573         51,145         104,718         63,257           3,874         8,607         12,481         7,642           57,447         59,752         117,199         70,899           10,849         25         25         25           (25)         (25)         (25)         (25)           (25)         (43,000)         (43,000)         (43,000)           68,271         16,658         84,929         71,608           360         360         455           32,245         5         32,250         31,429           (550)         (550)         (550)         (149)           9,085		22.857		3.039		25,896		24,414		
29,687         73         29,760         29,276           136,702         324         137,026         138,349           1,403         132,401         133,804         136,152           41,250         580         41,830         37,903           301,466         309,448         8,457         7,532           14,514         1,126         15,640         15,341           698,358         151,434         849,792         838,682           53,573         51,145         104,718         63,257           3,874         8,607         12,481         7,642           57,447         59,752         117,199         70,899           10,849         25         25         25           (25)         (25)         (25)         (25)           (25)         (43,000)         (43,000)         (43,000)         (43,000)           68,271         16,658         84,929         71,608           360         36,0         455         32,250         31,429           (550)         (550)         (550)         (149)           9,085         9,085         4,200           109,411         16,663         126,074         10										
136,702         324         137,026         138,349           1,403         132,401         133,804         136,152           41,250         580         41,830         37,903           301,466         309,448         8,457         7,532           14,514         1,126         15,640         15,341           698,358         151,434         849,792         838,682           53,573         51,145         104,718         63,257           3,874         8,607         12,481         7,642           57,447         59,752         117,199         70,899           10,849         25         25         25           (25)         (43,000)         (43,000)         (43,000)           68,271         16,777         85,048         71,773           (119)         (119)         (119)         (165)           68,271         16,658         84,929         71,608           360         360         455         32,250         31,429           (550)         (550)         (550)         (149)         9,085         4,200           109,411         16,663         126,074         107,543         777,684         308,997										
1,403       132,401       133,804       136,152         41,250       580       41,830       37,903         301,466       309,448       8,457       7,532         14,514       1,126       15,640       15,341         698,358       151,434       849,792       838,682         53,573       51,145       104,718       63,257         3,874       8,607       12,481       7,642         57,447       59,752       117,199       70,899         10,849       25       25       25         (25)       (25)       (25)       (25)         (25)       (25)       (25)       (25)         (25)       (43,000)       (43,000)       (43,000)         68,271       16,658       84,929       71,608         360       36,00       455         32,245       5       32,250       31,429         (550)       (550)       (149)         9,085       9,085       4,200         109,411       16,663       126,074       107,543         777,684       308,997       1,086,681       981,034         23,442       18,161       41,603       (1,203)										
41,250         580         41,830         37,903           301,466         309,448         309,448           8,457         8,457         7,532           14,514         1,126         15,640         15,341           698,358         151,434         849,792         838,682           53,573         51,145         104,718         63,257           3,874         8,607         12,481         7,642           57,447         59,752         117,199         70,899           10,849         25         25         25           (25)         (25)         (25)         (25)           (25)         (43,000)         (43,000)         (43,000)           68,271         16,658         84,929         71,608           68,271         16,658         84,929         71,608           360         35,048         71,773           (119)         (119)         (165)           9,085         5         32,250         31,429           (550)         (550)         (149)           9,085         9,085         4,200           109,411         16,663         126,074         107,543           777,684										
301,466         8,457         301,466         309,448           14,514         1,126         15,640         15,341           698,358         151,434         849,792         838,682           53,573         51,145         104,718         63,257           3,874         8,607         12,481         7,642           57,447         59,752         117,199         70,899           10,849         25         25         25           (25)         (25)         (25)         (25)           (43,000)         (43,000)         (43,000)         (45,000)           68,271         16,658         84,929         71,608           360         360         455         32,250         31,429           (550)         (550)         (149)         9,085         4,200           109,411         16,663         126,074         107,543           777,684         308,997         1,086,681         981,034           23,442         18,161         41,603         (1,203)         (1,203)           799,923         327,158         1,127,081         979,138										
8,457     8,457     7,532       14,514     1,126     15,640     15,341       698,358     151,434     849,792     838,682       53,573     51,145     104,718     63,257       3,874     8,607     12,481     7,642       57,447     59,752     117,199     70,899       10,849     874     25     25     25       (25)     (25)     (25)     (25)       (25)     (43,000)     (43,000)     (43,000)       68,271     16,677     85,048     71,773       (119)     (119)     (119)     (165)       68,271     16,658     84,929     71,608       360     360     455     32,250     31,429       (550)     (550)     (550)     (149)       9,085     9,085     4,200       109,411     16,663     126,074     107,543       777,684     308,997     1,086,681     981,034       23,442     18,161     41,603     (1,203)     (1,203)     (1,896)       799,923     327,158     1,127,081     979,138				300						
14,514         1,126         15,640         15,341           698,358         151,434         849,792         838,682           53,573         51,145         104,718         63,257           3,874         8,607         12,481         7,642           57,447         59,752         117,199         70,899           10,849         874         25         25         25           (25)         (25)         (25)         (25)         (25)           (25)         (43,000)         (43,000)         (43,000)         (68,271         16,677         85,048         71,773           (119)         (119)         (119)         (165)           68,271         16,658         84,929         71,608           360         360         455           32,245         5         32,250         31,429           (550)         (550)         (149)           9,085         9,085         4,200           109,411         16,663         126,074         107,543           777,684         308,997         1,086,681         981,034           23,442         18,161         41,603         (1,203)         (1,203)           799		301,400		0.455						
698,358         151,434         849,792         838,682           53,573         51,145         104,718         63,257           3,874         8,607         12,481         7,642           57,447         59,752         117,199         70,899           10,849         874         25         25         25           (25)         (25)         (25)         (25)         (25)           (25)         (43,000)         (43,000)         (43,000)         (19)         (165)           68,271         16,658         84,929         71,608				8,457		8,457		7,532		
53,573         51,145         104,718         63,257           3,874         8,607         12,481         7,642           57,447         59,752         117,199         70,899           10,849         874         25         25         25           (25)         (25)         (25)         (25)         (25)           (25)         (43,000)         (43,000)         (43,000)         (43,000)         (19)         (165)           68,271         16,658         84,929         71,608	_	14,514	_	1,126	_	15,640	-	15,341		
3,874         8,607         12,481         7,642           57,447         59,752         117,199         70,899           10,849         10,849         874           25         25         25           (25)         (25)         (25)           (43,000)         (43,000)         (43,000)           68,271         16,777         85,048         71,773           (119)         (119)         (165)           68,271         16,658         84,929         71,608           360         360         455           32,245         5         32,250         31,429           (550)         (550)         (149)           9,085         9,085         4,200           109,411         16,663         126,074         107,543           777,684         308,997         1,086,681         981,034           23,442         18,161         41,603         (1,203)         (1,896)           799,923         327,158         1,127,081         979,138	_	698,358	_	151,434	_	849,792	-	838,682		
57,447     59,752     117,199     70,899       10,849     10,849     874       25     25     25       (25)     (25)     (25)       (25)     (43,000)     (43,000)       68,271     16,777     85,048     71,773       (119)     (119)     (119)     (165)       68,271     16,658     84,929     71,608       360     360     455       32,245     5     32,250     31,429       (550)     (550)     (149)       9,085     9,085     4,200       109,411     16,663     126,074     107,543       777,684     308,997     1,086,681     981,034       23,442     18,161     41,603     (1,203)     (1,896)       799,923     327,158     1,127,081     979,138		53,573		51,145		104,718		63,257		
10,849     10,849     874       25     25     25       (25)     (25)     (25)       (8,271     16,777     85,048     71,773       (119)     (119)     (119)     (165)       68,271     16,658     84,929     71,608       360     360     455       32,245     5     32,250     31,429       (550)     (550)     (149)       9,085     9,085     4,200       109,411     16,663     126,074     107,543       777,684     308,997     1,086,681     981,034       23,442     18,161     41,603     (1,203)     (1,896)       799,923     327,158     1,127,081     979,138	_	3,874	_	8,607	_	12,481	_	7,642		
25     25     25       (25)     (25)     (25)       (43,000)     (43,000)     (43,000)       68,271     16,777     85,048     71,773       (119)     (119)     (165)       68,271     16,658     84,929     71,608       360     360     455       32,245     5     32,250     31,429       (550)     (550)     (149)       9,085     9,085     4,200       109,411     16,663     126,074     107,543       777,684     308,997     1,086,681     981,034       23,442     18,161     41,603     (1,203)     (1,896)       799,923     327,158     1,127,081     979,138		57,447		59,752		117,199		70,899		
25     25     25       (25)     (25)     (25)       (43,000)     (43,000)     (43,000)       68,271     16,777     85,048     71,773       (119)     (119)     (165)       68,271     16,658     84,929     71,608       360     360     455       32,245     5     32,250     31,429       (550)     (550)     (149)       9,085     9,085     4,200       109,411     16,663     126,074     107,543       777,684     308,997     1,086,681     981,034       23,442     18,161     41,603     (1,203)     (1,896)       799,923     327,158     1,127,081     979,138										
(25)         (25)         (25)           (43,000)         (43,000)         (43,000)           68,271         16,777         85,048         71,773           (119)         (119)         (165)           68,271         16,658         84,929         71,608           360         360         455           32,245         5         32,250         31,429           (550)         (550)         (149)           9,085         9,085         4,200           109,411         16,663         126,074         107,543           777,684         308,997         1,086,681         981,034           23,442         18,161         41,603         (1,203)         (1,896)           799,923         327,158         1,127,081         979,138		10,849		25						
(43,000)         (43,000)           68,271         16,777         85,048         71,773           (119)         (119)         (165)           68,271         16,658         84,929         71,608           360         360         455           32,245         5         32,250         31,429           (550)         (550)         (149)           9,085         9,085         4,200           109,411         16,663         126,074         107,543           777,684         308,997         1,086,681         981,034           23,442         18,161         41,603         (1,203)         (1,896)           799,923         327,158         1,127,081         979,138				25		25		25		
(43,000)         (43,000)           68,271         16,777         85,048         71,773           (119)         (119)         (165)           68,271         16,658         84,929         71,608           360         360         455           32,245         5         32,250         31,429           (550)         (550)         (149)           9,085         9,085         4,200           109,411         16,663         126,074         107,543           777,684         308,997         1,086,681         981,034           23,442         18,161         41,603         (1,203)         (1,896)           799,923         327,158         1,127,081         979,138		(25)				(25)		(25)		
(119)         (119)         (165)           68,271         16,658         84,929         71,608           360         360         455           32,245         5         32,250         31,429           (550)         (550)         (149)           9,085         9,085         4,200           109,411         16,663         126,074         107,543           777,684         308,997         1,086,681         981,034           23,442         18,161         41,603         (1,203)         (1,896)           799,923         327,158         1,127,081         979,138		( - )		(43,000)			_	( )		
(119)         (119)         (165)           68,271         16,658         84,929         71,608           360         360         455           32,245         5         32,250         31,429           (550)         (550)         (149)           9,085         9,085         4,200           109,411         16,663         126,074         107,543           777,684         308,997         1,086,681         981,034           23,442         18,161         41,603         (1,203)         (1,896)           799,923         327,158         1,127,081         979,138		68,271		16,777		85,048		71,773		
68,271     16,658     84,929     71,608       360     360     455       32,245     5     32,250     31,429       (550)     (550)     (149)       9,085     9,085     4,200       109,411     16,663     126,074     107,543       777,684     308,997     1,086,681     981,034       23,442     18,161     41,603     (1,203)     (1,896)       799,923     327,158     1,127,081     979,138		,						ŕ		
360     360     455       32,245     5     32,250     31,429       (550)     (550)     (149)       9,085     9,085     4,200       109,411     16,663     126,074     107,543       777,684     308,997     1,086,681     981,034       23,442     18,161     41,603       (1,203)     (1,203)     (1,896)       799,923     327,158     1,127,081     979,138	_		_	(119)	_	(119)	-	(165)		
32,245     5     32,250     31,429       (550)     (550)     (149)       9,085     9,085     4,200       109,411     16,663     126,074     107,543       777,684     308,997     1,086,681     981,034       23,442     18,161     41,603     (1,203)     (1,896)       799,923     327,158     1,127,081     979,138		68,271		16,658		84,929		71,608		
32,245     5     32,250     31,429       (550)     (550)     (149)       9,085     9,085     4,200       109,411     16,663     126,074     107,543       777,684     308,997     1,086,681     981,034       23,442     18,161     41,603     (1,203)     (1,896)       799,923     327,158     1,127,081     979,138										
(550)         (550)         (149)           9,085         9,085         4,200           109,411         16,663         126,074         107,543           777,684         308,997         1,086,681         981,034           23,442         18,161         41,603         (1,203)         (1,896)           799,923         327,158         1,127,081         979,138		360				360		455		
(550)         (550)         (149)           9,085         9,085         4,200           109,411         16,663         126,074         107,543           777,684         308,997         1,086,681         981,034           23,442         18,161         41,603         (1,203)         (1,896)           799,923         327,158         1,127,081         979,138		32,245		5		32,250		31,429		
9,085         9,085         4,200           109,411         16,663         126,074         107,543           777,684         308,997         1,086,681         981,034           23,442         18,161         41,603         (1,203)         (1,896)           799,923         327,158         1,127,081         979,138								(149)		
777,684     308,997     1,086,681     981,034       23,442     18,161     41,603       (1,203)     (1,203)     (1,896)       799,923     327,158     1,127,081     979,138	_				_		_	4,200		
23,442     18,161     41,603       (1,203)     (1,203)     (1,896)       799,923     327,158     1,127,081     979,138	_	109,411		16,663	_	126,074	_	107,543		
(1,203)         (1,203)         (1,896)           799,923         327,158         1,127,081         979,138		777,684		308,997		1,086,681	_	981,034		
(1,203)         (1,203)         (1,896)           799,923         327,158         1,127,081         979,138										
799,923 327,158 1,127,081 979,138		,		18,161				(1.000		
	_	(1,203)	_	<del>-</del>	_	(1,203)	-	(1,896)		
\$ 909,334 \$ 343,821 \$ 1,253,155 \$ 1,086,681	_	799,923	_	327,158	_	1,127,081	-	979,138		
	\$_	909,334	\$	343,821	\$	1,253,155	\$_	1,086,681		